

## V. Bhaskar

Current position: Professor of Economics, University College London (since September 2005).

Department of Economics, University College London, Gower St. London WC1E 6BT. Email: v.bhaskar@ucl.ac.uk

Website: <http://www.ucl.ac.uk/~uctpvbh/>

### Education

B.A., Madras University (1979), with a first class.

Masters Degree, Jawaharlal Nehru University, New Delhi (1981), first class.

D.Phil., Nuffield College, Oxford (1988). Thesis title: Oligopoly and the macro-economy: A study of pricing, employment and investment.

### Previous Appointments

Professor of Economics, University of Essex, 1998-2005.

Reader in Economics, University of St. Andrews, 1995-1998.

Reader in Economics, Delhi School of Economics 1989-1995.

Lecturer in Economics, University College, London 1988-89.

Stipendiary Lecturer in Economics, St. Johns College, Oxford, 1986-87.

### Professional Affiliations

Research Fellow, Centre for Economic Policy Research (Industrial Organization Programme).

Editorial Board, *Review of Economic Studies*.

Associate Editor, *Berkeley Electronic Journals for Theoretical Economics*.

## Research & Teaching Interests

Game Theory, Industrial Organization, Microeconomic theory.

## Journal Articles

Commitment and Observability in a Contracting Environment, *Games and Economic Behavior*, forthcoming.

Games Played in a Contracting Environment, *Games and Economic Behavior*, forthcoming.

Rational Adversaries? Evidence from Randomized Trials in One-Day Cricket, *Economic Journal*, January 2009.

Purification in the Infinitely Repeated Prisoner's Dilemma (with George Mailath and Stephen Morris, *Review of Economic Dynamics*, July 2008.

India's Missing Girls: Biology, Customs and Economic Development (with Bishnupriya Gupta), *Oxford Review of Economic Policy*, June 2007.

Partial Privatization and Yardstick Competition: Evidence from Employment Dynamics in Bangladesh (with Bishnupriya Gupta & Mushtaq Khan), *Economics of Transition*, 2006.

Is Perfect Price Discrimination Really Efficient? An Analysis of Free Entry (with Ted To), *Rand Journal of Economics*, 35, 762-776. (Winter 2004).

Migration and the Evolution of Conventions, (with Fernando Vega-Redondo), *Journal of Economic Behavior & Organization*, 55, 397-418. (2004).

Oligopsony and the Distribution of Wages (with Ted To), *European Economic Review*, 47, 371-399. (2003).

On Endogenously Staggered Prices, *Review of Economic Studies*, 69, 97-116. (2002).

Moral Hazard and Private Monitoring, (with Eric van Damme), *Journal of Economic Theory* 102, 16-39. (2002).

Belief Based Equilibria in the Repeated Prisoners Dilemma with Private Monitoring, (with Ichiro Obara), *Journal of Economic Theory* 102, 40-69. (2002).

Asynchronous Choice and Markov Equilibria, (with Fernando Vega-Redondo), *Journal of Economic Theory*, 103, 334-350. (2002)

- Oligopsony and Monopsonistic Competition in Labor Markets (with Alan Manning and Ted To), *Journal of Economic Perspectives* 16, 155-174. (2002)
- Egalitarianism and Efficiency in Repeated Symmetric Games, *Games and Economic Behavior*, 32, 247-262. (2000).
- Informational Constraints and the Overlapping Generations Model: Folk and Anti-Folk Theorems, *Review of Economic Studies*, 65, 135-149. (1998).
- Noisy Communication and the Evolution of Cooperation, *Journal of Economic Theory*, 82,110-131 (1998).
- Minimum Wages for Ronald McDonald Monopsonies: A Theory of Monopsonistic Competition, (with Ted To), *Economic Journal*, 109, 190-203 (1999).
- The Competitive Effects of Price-Floors, *The Journal of Industrial Economics*, 45, 329-340. (1997).
- Privatization and Employment: A study of the Jute Industry in Bangladesh, (with Mushtaq Khan), *American Economic Review*, 85, 267-273 (1995). Reprinted in Cook and Kirkpatrick (eds.) *Privatization and the Developing Countries*, Edward Elgar
- On the Neutral Stability of Mixed Strategies in Asymmetric Contests, *Mathematical Social Sciences*, 30, 273-284 (1995).
- Price versus Quantity Adjustment over the Business Cycle: Evidence from Survey Data, (with Steve Machin and Gavin Reid), *Oxford Economic Papers*, 45, 257-268 (1993).
- Privatization and the Developing Countries: Theoretical issues and the Evidence from Bangladesh, *UNCTAD Review*, 4, (1993).
- A New Specification for Aggregate UK Employment, *European Economic Review*, 36, 1223-1233 (1992).
- The Effect of Wages upon Investment and Employment in a Vintage Model with Uncertain Demand, *Scandinavian Journal of Economics*, 94, 123-129 (1992).
- Exchange Rates, Export Incentives and the Decline in Commodity Prices, Special Article, *Economic and Political Weekly*, 26, 1277-1288 (1991).
- Wage Relativities and the Natural Range of Unemployment, *Economic Journal*, 100, 60-66 1990. Reprinted in P. Junankar (ed), *The Economics of Unemployment* (vol II), Edward Elgar, 2000.
- Testing a Model of the Kinked Demand Curve, (with S.Machin and G.Reid), *Journal of Industrial Economics*, 39, 241-254 (1991).

Quick Responses in Duopoly ensure Monopoly Pricing, *Economic Letters*, 29, 103-107 (1989).

The Kinked Demand Curve: A Game-theoretic Approach, *International Journal of Industrial Organization*, 6, 373-384 (1988).

## Papers in Books

The Kinked Demand Curve, in the *New Palgrave Dictionary of Economics* (eds. L. Blume and S. Durlauf), Macmillan, 2008.

Investment and Profitability: The Evidence from the Advanced Capitalist Economies, (with Andrew Glyn) in G. Epstein and H. Gintis (ed), *Macroeconomics policy after the Conservative Era: Studies in investment, savings and finance*, Cambridge University Press, November 1995.

Distributive Justice and the Control of Global Warming, in V. Bhaskar and A. Glyn (eds), *The North, the South and the Environment*, Earthscan (London), February 1995.

Pricing Asymmetries, (with Steve Machin and Gavin Reid) in *Small Business Enterprise: An Economic Analysis*, by G. Reid, Routledge: London and New York, 1993.

## Edited Book

*The North, the South and the Environment* (edited with Andrew Glyn, Earthscan (London), February, 1995).

Edited (with Bishnupriya Gupta) *Oxford Review of Economic Policy*, special issue on India, June 2007,

## Discussion Papers

Parental Sex Selection and Gender Balance, CEPR discussion paper.

Discerning Trustworthiness: Observer Predictions in a High Stakes Prisoner's Dilemma (with Michele Belot and Jeroen van de Ven), February 2008.

Insidious discrimination? Disentangling the beauty premium on a game show ( with Michele Belot and Jeroen van de Ven), Centre for Economic Policy Research Discussion paper 4570, April 2007.

Social Preferences in the Public Arena: Evidence from a Prisoner's Dilemma Game on a TV show ( with Michele Belot and Jeroen van de Ven), November 2006.

Were American Parents Really Selfish? Child Labor in the 19th Century (with Bishnupriya Gupta), Centre for Economic Policy Research Discussion paper, April 2006.

Asymmetric Price Adjustment: Micro-foundations and Macroeconomic Implications, Discussion paper 547, University of Essex, Sept. 2002.

Wage Differentiation via Subsidised General Training (with Steinar Holden), Discussion paper 549, University of Essex, Sept. 2002.

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## **Research Grants**

ESRC research grant for the project Imperfect Product and Factor Markets and the Macroeconomy: A Study of Inflation, Output Fluctuations and Growth, Jan 2001-June 2002.

Previous research grants include a WIDER grant for the project The North, the South and the Environment, (with Andrew Glyn). This resulted in the edited book of the same name.

## **Visiting Positions**

Visiting Professor, Cowles Foundation, Yale University, March-April 2003.

Visiting Professor, University College London, Oct-Dec 2000.

Visiting Professor, University of Tokyo, Jan-April 1999.

Visiting Fellow, CentER for Economic Research Tilburg, June - December 1994.

Visiting Professor, University of Alicante, January - June 1995.

Short term Visiting Positions:

Institute of Economic Analysis, Barcelona, June 1996.

Center for Economic Research, Tilburg, March 1996, May - June 1993.

Wissenschaft Zentrum Berlin, May 1992.

University College London, May 1990, May 1991.

Junior Fellow, World Institute for Development Economics Research, Helsinki, June -September 1986.

## Phd Students

Kuo Chih Yuan, Essays on local public goods, currently at the National University of Taiwan.

Araceli Ortega, Essays on income distribution and growth in Mexico, currently researcher at Centro de Investigación y Docencia Económica, Mexico (supervised jointly with Gordon Kemp).

Makoto Watanabe, Essays on Intermediation, currently at Carlos III Madrid (supervised jointly with Ken Burdett).

G. Selvaretnam (Global Games and Bank Runs), currently at University of St. Andrews.

Current students: F. Ardestani (industrial organization).

## Other Professional Activities

Member, search committee for professorial appointments, Dept. of Economics, University of Essex.

Program Committee Member, Econometric Society European Meeting, 2001, 2002.

Program Committee Member, Econometric Society & EEA joint Meeting, 2003, 2004.

Refereeing for the American Economic Review, Econometrica, Economic Journal, Economica, Economics & Philosophy, Games and Economic Behavior, International Economic Review, Journal of African Economics, Journal of Economic Theory, Journal of Industrial Economics, Journal of Development Economics, Journal of Political Economy, Journal of Public Economics, Labor Economics, Oxford Economic Papers, Rand Journal of Economics, Review of Eco-

conomic Studies.

Refereeing for ESRC (UK).

Adviser to the Commonwealth Scholarship Foundation.