



Tsinghua Workshop in International Finance for Young Economists 2019

June 13, 2019

School of Economics and Management
Tsinghua University
Room 306, Shunde Bldg., SEM

Sponsors: Tsinghua SEM-AXA Funding Scheme

National Institute for Fiscal Studies at Tsinghua University

Thusday, June 13

Morning Session: (Presenters: 55 minutes) Chair: Wen Yao (Tsinghua University)

9:00-10:00 TFP Declines: Misallocation or Mismeasurement?

Tuo Chen (Tsinghua University)

10:00-11:00 Online Borders of the U.S. Dollar: Price Stickiness and Exchange Rate Sensitivities

Michael Devereux (University of British Columbia),

Dun Jia (Renmin University of China), Guoshi Tong (Renmin University of China)

11:00-11:15 Coffee Break

11:15-12:15 Trade Reforms and External Adjustment: Theory and Evidence from China

Qing Liu (Tsinghua University)

Kang Shi (The Chinese University of Hong Kong)

Junjie Tang (The Chinese University of Hong Kong)

Jenny Xu (The Hong Kong University of Science and Technology)

12:15-13:30 Lunch

<u>Afternoon Session</u>: (Presenters: 55 minutes) Chair: Wenlan Luo (Tsinghua University)

13:30-14:30 Global Supply Chains and Cross-Border Financing

Jie Peng (City University of Hong Kong), Jing Wu (City University of Hong Kong),

Yu Zhang (Guanghua School of Management, Peking University)

14:30-15:30 Capital Control Evasion, Dual Exchange Rates Arbitrage and Fake Trade





Renliang Liu (the University of Guelph), Liugang Sheng (Chinese University of Hong Kong), Jian Wang (Chinese University of Hong Kong (Shenzhen))

15:30-15:45 Coffee Break

Chair: Jenny Xu (HKUST)

15:45-16:45 Domestic Institutions and the Volatility of International Capital Flows

Chang Ma (Fudan University),

Shangjin Wei (Columbia University)

16:45-17:45 Fiscal Stress and Monetary Policy Stance in Oil Exporting Countries **Hao Jin** (Xiamen University)

Chen Xiong (Xiamen University)