
2013 Tsinghua Conference on Theoretical and Behavioral Economics

June 17-18, 2013

Department of Economics
School of Economics and Management
National Institute for Fiscal Studies
Tsinghua University

Introduction

In order to promote interaction between domestic and international scholars on current topics in Microeconomic Theory, Behavioral Economics and Experimental Economics, the Tsinghua University School of Economics and Management (SEM), Department of Economics and the National Institute for Fiscal Studies (NIFS) are pleased to jointly host the **2013 Tsinghua Conference on Theoretical and Behavioral Economics**. The conference will take place in **Shunde Building, Room 418**, at the School of Economics and Management, Tsinghua University, from **June 17th to June 18th, 2013**. This year we have invited 16 distinguished professors and young scholars from China, the US, and the UK, to present their research in the fields of search, auctions, bargaining, games, decisions, matching and mechanism design. Through this academic exchange, we hope to promote active research and dialogue in the aforementioned areas. The conference will be conducted in English.

This is the first international academic conference hosted by Tsinghua SEM, Department of Economics in the field of Microeconomic Theory in recent years. We intend to hold the conference on an annual basis, each year hosted during the summer at Tsinghua University. Our goal is to provide an annual platform for academic scholars to actively discuss topics in the fields of Microeconomic Theory, Behavioral and Experimental Economics.

Organizers:

Department of Economics, School of Economics and Management, Tsinghua University

National Institute for Fiscal Studies, Tsinghua University

Organizing Committee:

Chong-En Bai, Tsinghua University
Ming Gao, Tsinghua University
Jaimie Lien, Tsinghua University
Tracy Xiao Liu, Tsinghua University
Ruqu Wang, Tsinghua University & Queen's University
Alexander White, Tsinghua University
Jie Zheng, Tsinghua University
Xiaohan Zhong, Tsinghua University

Keynote Speakers:

Mark Armstrong (University of Oxford)
Alvaro Sandroni (Northwestern University)
Soo Hong Chew (National University of Singapore & Hong Kong University of Science and Technology)

Session Presenters:

Jimmy Chan (Shanghai University of Finance and Economics)
Yongmin Chen (University of Colorado at Boulder)
Harrison Cheng (University of Southern California)
David Eil (George Mason University)
Amanda Fridenberg (Arizona State University)
Ming Gao (Tsinghua University)
Sen Geng (Xiamen University)
Lingfang Ivy Li (Shanghai University of Finance and Economics)
Jaimie Lien (Tsinghua University)
Cheng-Zhong Qin (Shandong University & University of California at Santa Barbara)
Jason Shachat (Xiamen University)
Jun Zhang (Shanghai University of Finance and Economics)
Jie Zheng (Tsinghua University)
Xiaohan Zhong (Tsinghua University)

Session Chairs

Jianpei Li (University of International Business and Economics)
Jinliang Li (Tsinghua University)
Tracy Xiao Liu (Tsinghua University)
Juanjuan Meng (Peking University)
Ruqu Wang (Tsinghua University)
Xi Weng (Peking University)
Alexander White (Tsinghua University)
Yongsheng Xu (Central University of Finance and Economics & Georgia State University)
Guangliang Ye (Renmin University of China)

Conference Venue: Shunde Building, Room 418, SEM, Tsinghua University

Conference Program

Monday, June 17

08:00 -- 08:50 **Registration**

08:50 – 09:00 **Opening Remarks**

Chong-En Bai, Associate Dean of the School of Economics and Management and
Chair of the Department of Economics, Tsinghua University

09:00 – 10:40 **Session One: *Advances in Search Theory***

Chair: **Ruqu Wang**, Tsinghua University & Queen's University

Presenters:

09:00 – 09:40 **Yongmin Chen**, University of Colorado at Boulder
Entry and Welfare in Search Markets

09:40 – 10:40 **Mark Armstrong**, University of Oxford
Search Deterrence (*Keynote Speech*)

10:40 – 10:55 **Break**

10:55 – 12:15 **Session Two: *Topics on Repeated Games***

Chair: **Guangliang Ye**, Renmin University of China

Presenters:

10:55 – 11:35 **Jimmy Chan**, Shanghai University of Finance and Economics
**Approximate Efficiency in Repeated Games with Side-Payments and
Correlated Signals**

11:35 – 12:15 **Jie Zheng**, Tsinghua University
An Incomplete-Information Battle of the Sexes with Outside Options

12:15 – 14:00 **Lunch**

14:00 – 15:20 **Session Three: *Bargaining and Choice***

Chair: **Xi Weng**, Peking University

Presenters:

14:00 – 14:40 **Amanda Fridenberg**, Arizona State University
Bargaining under Strategic Uncertainty

14:40 – 15:20 **Sen Geng**, Xiamen University
Towards a Choice Model of k^* Focus

15:20 – 15:35 Break

15:35 – 16:55 Session Four: *Games in the Lab*

Chair: **Juanjuan Meng**, Peking University

Presenters:

15:35 – 16:15 Jason Shachat, Xiamen University
**Discrete Heterogeneity and Learning in Private Value Auctions:
Withering Rationality and Gender Differences**

16:15 – 16:55 Xiaohan Zhong, Tsinghua University
**Preference Submission Timing in School Choice Matching: Testing
Efficiency and Fairness in the Laboratory**

17:30 – 20:00 Dinner

Tuesday, June 18

08:30 -- 09:00 Registration

09:00 – 10:40 Session Five: *Advances in Theory*

Chair: **Yongsheng Xu**, Central University of Finance and Economics & Georgia State University

Presenters:

09:00 – 09:40 Cheng-Zhong Qin, Shandong University & University of California at Santa Barbara
A Unification of Solutions to the Bargaining Problem

09:40 – 10:40 Alvaro Sandroni, Northwestern University
An Economic Model of Induction (*Keynote Speech*)

10:40 – 10:55 Break

10:55 – 12:15 Session Six: *Auctions and Markets*

Chair: **Jianpei Li**, University of International Business and Economics

Presenters:

10:55 – 11:35 Harrison Cheng, University of Southern California
First-price Auctions with Speculative Resale

11:35 – 12:15 Ming Gao, Tsinghua University
Mixed Two-Sided Markets

12:15 – 14:00 Lunch

14:00 – 15:20 Session Seven: *Mechanisms - Theory and Experiment*

Chair: **Tracy Xiao Liu**, Tsinghua University

Presenters:

14:00 – 14:40 Jun Zhang, Shanghai University of Finance and Economics
Optimal Mechanism Design with Aftermarket Interaction

14:40 – 15:20 Lingfang Ivy Li, Shanghai University of Finance and Economics
A Dollar for Your Thoughts: Feedback-Conditional Rebates on eBay

15:20 – 15:35 Break

15:35 – 16:55 Session Eight: *Decisions in the Lab*

Chair: **Alexander White**, Tsinghua University

Presenters:

15:35 – 16:15 David Eil, George Mason University
A Two-Way Street: Multiple Price Lists, the Common Ratio Effect and Preference Reversals

16:15 – 16:55 Jaimie Lien, Tsinghua University
Social Distributions and Risk-Taking in a Stochastic Dynamic Effort Experiment

16:55 – 17:00 Break

17:00 – 18:00 Session Nine: *Ambiguity and Familiarity*

Chair: **Jinliang Li**, Tsinghua University

Presenter: **Soo Hong Chew**, National University of Singapore & Hong Kong
University of Science and Technology
Ambiguity, Familiarity, and the Equity Home Market Bias: Theory and Evidence from Choice Experiments involving Neuroimaging and Molecular Genetics (*Surprise Keynote Speech*)

18:30 – 21:00 Dinner