

**Program of Second Annual CUHK-Fudan-Tsinghua  
Conference on Chinese Economy**

December 19-20, 2011  
School of Economics and Management, Tsinghua University

**Monday, December 19, 2011**

8:20 Opening Remark

8:30-9:15 Gross Job Creation and Job Destruction in China

Hong Ma (Tsinghua University)  
**Xue Qiao** (Tsinghua University)  
Yuan Xu (Tsinghua University)

9:15-10:00 A Reappraisal of Market Distortions and Manufacturing TFP Loss in China

Hao Shi (Shanghai Jiaotong University)

10:00-10:45 Exceptional Exporter Performance? Evidence from Chinese Manufacturing Firms

Dan Lu (Princeton University)

10:45-11:00 Coffee Break

11:00-12:00 **Keynote Speech: Steve Davis (Chicago Booth)**

New Evidence and Research Directions for Macro and Labor Economists

12:00-1:30 Lunch

1:30-2:15 Prices of Chinese Exports: Beyond Productivity

Ying Ge (University of International Business and Economics)  
**Huiwen Lai** (Hong Kong Polytechnic University)  
Susan Chun Zhu (Michigan State University)

2:15-3:00 Once an Enemy, Forever an Enemy? The Long-run Impact of Japanese Invasion of China on Trade and Investment

Yi Che (University of Hong Kong)  
Julan Du (Chinese University of Hong Kong)  
**Yi Lu** (National University of Singapore)  
Zhigang Tao (University of Hong Kong)

3:00-3:45 Marshallian Externality, Industrial Upgrading, and Industrial Policies

Jiandong Ju (Tsinghua University)

Justin Yifu Lin (World Bank)  
**Yong Wang**(Hong Kong University of Science and Technology)

3:45-4:00 Coffee Break

4:30-6:00 **Policy Panel:** Perspectives on China's Growth and Macroeconomic Imbalances

**December 20, 2011**

8:30-9:15 Hukou and consumption heterogeneity: Migrants' expenditure is depressed by institutional constraints in urban China

**Binkai Chen** (Central University of Economics and Finance)  
Ming Lu (Fudan University and Zhejiang University)  
Ninghua Zhong (Hong Kong University of Science and Technology)

9:15-10:00 Divorce, Abortion and Sex Ratio at Birth: The Effect of the Amended Divorce Law in China

**Ang Sun** (CCER, Peking University)  
Yaohui Zhao (CCER, Peking University)

10:00-11:00 **Keynote Speech: Hanming Fang (University of Pennsylvania)**  
Equilibrium Labor Market Search and Health Insurance Reform

11:00-11:15 Coffee Break

11:15-12:00 The Impact of Incentives and Communication Costs on Information Production: Evidence from Bank Lending

June Qian (Boston College)  
Philip E. Strahan (Boston College)  
**Zhishu Yang** (Tsinghua University)

12:00-1:15 Lunch

1:15-2:00 Dual-track Interest Rates and the Conduct of Monetary Policy in China

Dong He (Hong Kong Monetary Authority)  
**Honglin Wang** (Hong Kong Monetary Authority)

2:00-2:45 Housing Prices and the Chinese Household Saving Rate

**Xin Wang** (Tsinghua University)  
Yi Wen (Tsinghua University and St. Louis Fed.)

2:45-3:30 Subnational Leaders and Economic Growth: Evidence from Chinese Cities

Yang Yao (CCER, Peking University)  
**Muyang Zhang** (CCER, Peking University)

3:30-4:15 Tournaments with Target: Theory and Evidence from China

Xin Li (Stanford University)  
Chong Liu (Guanghua School of Management, Peking University)  
**Xi Weng** (Guanghua School of Management, Peking University)  
Li-An Zhou (Guanghua School of Management, Peking University)

4:15-4:30 Coffee Break

4:30-5:15 Evolution of the Industrial Wage Structure in China Since 1980

**O Hyun Kwon** (Guanghua School of Management, Peking University)  
Simon Chang (Central University of Finance and Economics)  
Belton Fleisher (Ohio State University)

5:15-6:00 Unions and Workers' Welfare in Chinese Firms

Yang Yao (CCER, Peking University)  
**Ninghua Zhong** (Hong Kong University of Science and Technology)